



Planned Giving

Even those with modest resources can make a charitable bequest to SilverSource. Your gift will support our mission to provide a safety net to older residents, into the future.

The following are some of the more common types of bequests with sample language. Be sure to review the terms of your will with a professional trained in handling trusts and estates.

General Bequests

General bequests or legacies are left to organizations from the general value of the estate, and are made by designating a specific dollar amount or asset, or a fixed percentage of your estate.

General bequest language

"I give, devise, and bequeath to SilverSource, Inc., located at 1100 Summer Street, Stamford, CT 06905, the sum of \$_____ (or description of the specific asset), for its general purposes."

Residuary Bequests

Residuary bequests are made when you intend to leave a portion or the remainder of your assets after other terms of the will have been satisfied.

Residuary bequest language

"All the rest, residue, and remainder of my estate (or specify a portion), both real and personal, I give to SilverSource, Inc., located at 1100 Summer Street, Stamford, CT 06905, for its general purposes."

Contingency Bequests

Contingency bequests allow you to leave a portion of your estate to a particular charity if your named beneficiary does not survive you.

Contingency bequest language

"I devise and bequeath the residue of the property, real and personal and wherever situated, owned by me at my death, to (name of beneficiary), if he/she survives me. If (name of beneficiary) does not survive me, I devise and bequeath my residuary estate to SilverSource, Inc., located at 1100 Summer Street, Stamford, CT 06905, for its general purposes."

Planned giving can take many other forms: charitable gift annuities, charitable remainder trusts, life insurance, and charitable bequests.

For more information, please contact Marianne Delaney, Chief Development Officer, at mdelaney@silversource.org, or (203) 557-8560.

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For a full list of the most current IRS year-end charity donation regulations, you may visit: <https://www.irs.gov/uac/Newsroom/Tips-from-IRS-for-Year-End-Gifts-to-Charity-1>