

Help and hope for seniors. . .thanks to you!



ANNUAL REPORT 2019-2020

***PLUS* SPECIAL REPORT COVID-19**





Photo: SilverSource Ride to Wellness driver Brian Brinkley and client.

5,059
Rides for seniors

Ride to Wellness

Cost-free transportation to and from medical appointments

Thank you to First County Bank Foundation, Point72 Employee Directed Giving Foundation and Purdue Pharma for their sustaining support.



Kathleen Bordelon, SilverSource CEO; Honoree Richard A. Silver, Senior Partner, Silver, Golub & Teitell; and Jerry Berkman, SilverSource Board Chair.

19th Annual Golf Outing

SilverSource proudly honored “Rick” Richard A. Silver, Senior Partner at Silver, Golub & Teitell, LLP, for his leadership and support of the community.

Silver, Golub & Teitell was Title Sponsor of our 19th Charity Golf Outing, which raised more than \$100,000 in support of SilverSource. Special thanks to lead sponsors First County Bank, George Comfort & Sons, Stamford Health, David Golub and Kathryn Emmett, Spinnaker Real Estate Partners, Steven Wise Associates and Viking Construction.



In 2019, SilverSource welcomed new Board members (from left to right) Tom Van Riper, Kate Sullivan, Roni Lang, LCSW, and Joseph Armah.

Welcome New Board Members

Since 1908, our Board Members have provided unique expertise, guiding the organization and supporting seniors in need.

FY 2019-2020

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Kate Sullivan

Dan Tully, Esq.

Tom Van Riper

Kathleen Bordelon,
Chief Executive Officer

Dear Friends,

As I write this, our fiscal 2019-20 year is a few months behind us, and we are in the midst of the COVID 19 pandemic. Given the extraordinary times we are living in, I believe it is important to reflect here not only on the prior fiscal year, but also provide an update on the past few very challenging months. To that end, we have provided an insert to bring you up to date on current programs and activities.

This past year we mourned the loss of treasured board member Adele Gordon. Adele was an extraordinarily inspirational board member and leader of progressive initiatives at SilverSource and other organizations throughout her life. It's impossible to express the loss we felt, and our challenge to find a way to celebrate her memory. Our annual Inspiring Lives Luncheon, featuring Joan Lunden, provided just the right vehicle to recognize Adele. In October of 2019, we presented a Lifetime Inspiring Lives award to Les Gordon in honor of Adele, and recognized the Cingari Family with the inaugural Adele Gordon Inspiring Lives Award.

In 2019-20, SilverSource staff managed more than 2,100 cases, helping seniors retain their homes, providing food and basic needs, keeping the heat and lights on, paying for lifesaving prescriptions, assisting with uncovered healthcare costs and ensuring that the basic needs of our older neighbors were met. Sadly, too many seniors are retiring into poverty. The people we assist worked hard all their lives, yet find themselves now as seniors in need. They are fearful of having to choose between paying rent and utilities, or buying groceries and medications. With your generous support, SilverSource is helping more people than ever before get through crises that jeopardize their health and financial security.

We profoundly thank you for your support, partnership and commitment, and invite you to learn more about what we do to care for seniors in need by joining our email newsletter or checking out our updates on our website.

Your generosity is inspiring and we certainly can't do *what we do* without you.

With much gratitude,



Kathleen Bordelon
Chief Executive Officer



Jerome Berkman
Chair, Board of Trustees

Thank you for the helpful information.
I came away from our meeting feeling much more in control of my future. ... I am most grateful.

Housing stability is a baseline for economic wellbeing

Our social work team successfully managed

416

Housing Stability Cases

Keeping a roof overhead with the heat and lights on is essential to health and wellbeing. The work we do each day assists older neighbors who struggle with making ends meet while managing diminishing health and resources.

Our housing stability program secures safe, stable homes for seniors, or gives them a new start in an affordable home.

94.5% of cases were successfully completed within 5 days.

2,000 Cases

12,563 Outreach meetings, providing 451 seniors information, benefits check-ups & resources to enhance stability and health.

1,217 Prescriptions

Healthcare costs, especially out of pocket costs for prescriptions, can upend a carefully planned budget, which may result in seniors having to choose between medical care and food. SilverSource is there to help.

Your support provided

\$115,563

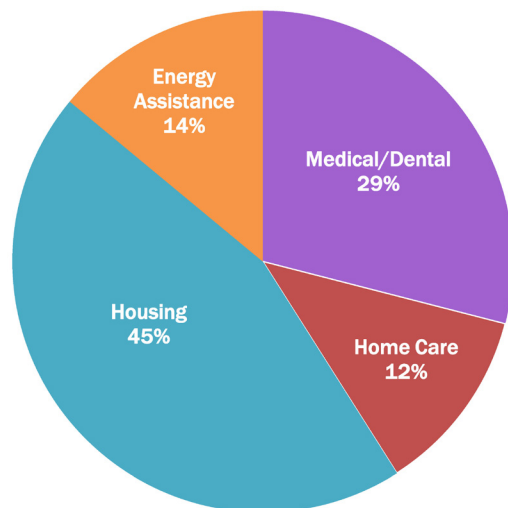
 for healthcare, including prescriptions, eye care, hearing aids and home care for 163 cases of seniors in need of support.

132

 seniors participated in our **Telehealth** and walking program including blood pressure screening, oxygen and weight tracking. Using FitBits to track their steps, the group walked **9,490 miles**, and collectively lost **43 pounds**.

FINANCIAL REPORT 2019-20

Support and Revenue	
Government Grants (Federal)	50,827
Foundation Grants & Contributions	192,593
Special Events	138,328
In Kind goods & services	87,361
Investment income	71,150
Endowment distribution	781,020
Total Support and Revenue	1,321,279
Expenses	
Program Services	1,050,777
Management & general	117,163
Fundraising	153,339
Total Expenses	1,321,279



Inspiring Lives Luncheon



TV host, journalist and author Joan Lunden was guest speaker at the 2019 Inspiring Lives Luncheon, sharing insights on caring for older relatives and making a compelling articulation of the SilverSource mission – providing a safety net to older residents in need.

Thank you to lead Sponsor: ShopRite Grade A Markets and Sponsors: Accurate Lock & Hardware Cacace, Tusch & Santagata Day Pitney LLP Sharon & Jack Feighery Pitney Bowes Plaza Realty & Management The Residence at Summer Street and Selleck's Woods Richard A. Silver, Esq. Stamford Health Stamford YMCA

Celebrating Community Leaders

Board Chair Jerry Berkman recognized the late Adele Gordon, beloved SilverSource Board Member, for her commitment to the agency and her community with the inaugural Adele Gordon "Inspiring Lives" Award presented to Les Gordon.



Ron and Joanne Salvatore, Day Rubino, Claire and Randy Salvatore

Honoring The Cingari Family



Thank you to our Supporters

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Westchester Public Private Partnership for Aging Servs

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The Ernest & Joan Trefz Foundation

\$2,500 to \$4,999

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\$1,000 to \$2,499

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The Whittingham Family Foundation

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100%
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In Memory Of

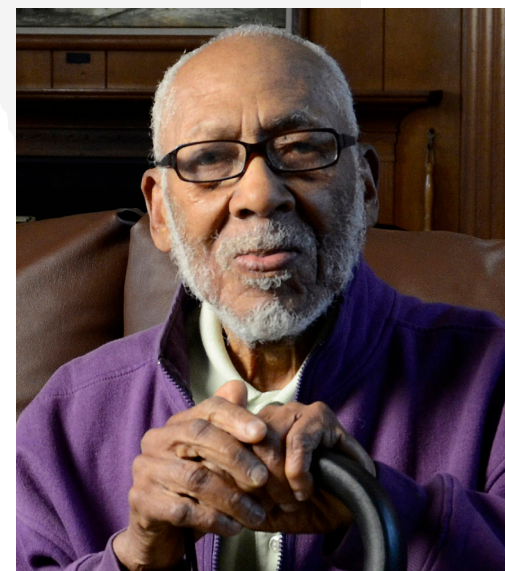
Adele Gordon
 Helen Gaffney Rothermich
 Cecile F. Rubin
 Vito and Joann Santarsiero

In Honor Of

The Cingari Family
 Peter Gardner
 Sheila L. Romanowitz
 Richard A. Silver, Esq.

**Thank you
 for making a
 difference.**

*85% of seniors seeking
 assistance earn less
 than \$12,000/year.*





2009 Summer Street, Stamford, CT 06905
203.324.6584
www.silversource.org



I need to thank you for all of the many ways you helped me this year. It's great not to have to say "What?" so many times in a conversation! Between the hearing aids and the eyeglass repair, I am more than grateful.

Anne

29% of Stamford seniors depend on Food Stamps

7% of Stamford seniors have an income of less than \$10,000

22% of Stamford seniors earn less than \$20,000



SilverSource provides a safety net for seniors in need, to keep a roof over their heads, with the heat and lights on, food on the table and the medical care they need.