# FACTSHEET: Planned Giving

A Meaningful Way to Support SilverSource for Generations

## What is Planned Giving?

Planned giving (also called legacy giving or a bequest) is a simple way to make a future gift to SilverSource through your will or estate plan. It allows you to support seniors without affecting your finances today. Even those with modest resources can make a charitable bequest to SilverSource. Your gift will support our mission to provide a safety net to older residents, into the future.

## How does Planned Giving work?

Include SilverSource in your will, trust, or beneficiary designations. Your gift will be distributed to SilverSource through your estate plans — providing housing stability and essential services to older neighbors in need. Legacy gifts can be:

- A specific dollar amount
- A percentage of your estate
- The remainder of your estate after other gifts are made.
- A beneficiary designation on a retirement account or life insurance policy

## Why a Planned Gift may be right for you:

- No impact on your current income or savings
- Flexibility — you can change your plans at any time.
- Potential tax benefits for your estate.
- Leave a legacy that supports seniors for years to come.
- Simple to set up with your attorney or financial advisor.

### A Legacy of Caring Since 1908

Originally operating as the Stamford Home for the Aged, SilverSource was founded in 1908 by eight Stamford residents who pooled their resources to provide funding for the basic needs of Stamford's senior residents.

In 1937, Mrs. Charles Edmund H. Phillips, of the Phillips Milk of Magnesia company, bequeathed her home, a large and prominent estate, to the organization. The home was further endowed by Mrs. Miller of the C.O. Miller Department Store.

Over the years, generous bequests — including gifts of property and endowments — helped us grow and evolve. Today, legacy gifts continue this tradition, ensuring that seniors remain safe, housed, and supported for generations to come.

## How to make a Legacy Gift to SilverSource:

The following are some of the more common types of bequests with sample language, which you can share with your attorney for review.

General Bequests or legacies are left to organizations from the general value of the estate and are made by designating a specific dollar amount or asset, or a fixed percentage of your estate.

*"I give, devise, and bequeath to SilverSource, Inc., located at 1100 Summer Street, Stamford, CT 06905, the sum of $__________ (or description of the specific asset), for its general purposes."*

Residuary Bequests are made when you intend to leave a portion or the remainder of your assets after other terms of the will have been satisfied.

*"All the rest, residue, and remainder of my estate (or specify a portion), both real and personal, I give to SilverSource, Inc., located at 1100 Summer Street, Stamford, CT 06905, for its general purposes."*

Contingency Bequests allow you to leave a portion of your estate to a particular charity if your named beneficiary does not survive you.

*"I devise and bequeath the residue of the property, real and personal and wherever situated, owned by me at my death, to (name of beneficiary), if he/she survives me. If (name of beneficiary) does not survive me, I devise and bequeath my residuary estate to SilverSource, Inc., located at 1100 Summer Street, Stamford, CT 06905, for its general purposes."*

You can also name SilverSource as a beneficiary of your: IRA, Donor-Advised Fund, retirement plan, life insurance policy, investment account, or bank account. Contact your account custodian and complete a beneficiary form.

If you have questions about making a Legacy Gift, contact Sam Connor at 475 275-0961 or Sconnor@silversource.org to learn more.