Donor Advised Funds (DAFs)

A Flexible Way to Support SilverSource

What is a Donor Advised Fund (DAF)?

A Donor-Advised Fund (DAF) is a charitable giving account offered by a public charity. You can contribute to your DAF and may be eligible for a tax deduction at that time, depending on your individual circumstances. You can then recommend grants to organizations such as SilverSource whenever you choose.

How does a DAF differ from direct gift?

With a DAF, the tax deduction generally occurs when you contribute to the fund, not when grants are made. This structure may allow you to:

- Consolidate charitable giving in a financially advantageous year
- Recommend grants to SilverSource on your preferred schedule
- Manage all charitable giving through one account

Potential advantages of a DAF:

A DAF may offer:

- A possible tax deduction at the time of contribution
- Flexibility to recommend grants immediately or over time
- The ability to contribute certain appreciated assets
- Simplified record-keeping through your DAF sponsor
- Investment options that may allow charitable dollars to grow over time
  (Actual tax benefits depend on your individual circumstances.)

Opening a DAF

DAFs can be established through sponsoring organizations such as Fidelity Charitable, Schwab Charitable, Vanguard Charitable, or a community foundation. After completing an application and making an initial contribution, you can begin recommending grants to qualified charities like SilverSource.

Recommending a DAF grant to SilverSource

Log in to your DAF account and search for or enter our information:

SilverSource, Inc.
1100 Summer Street,
Stamford, CT 06905
TAX ID #99-1895904

Submit your grant recommendation.

Your support helps older adults in our community remain safe, housed, and supported. Contact Sam Connor at Sconnor@silversource.org or 475 275-0961 to learn more.

Please note: SilverSource does not provide tax or legal advice. Consult your financial, tax, or legal advisor to determine whether a DAF is appropriate for you.